

## Higher profit for LTAT in financial year 2016

**PETALING JAYA:** Lembaga Tabung Angkatan Tentera (LTAT) or the Armed Forces Fund Board recorded an improved unaudited total profit of RM811mil for the financial year ended Dec 31, 2016 (FY16), an increase of RM44.2mil compared with last year's profit of RM766.8mil.

Eligible members would receive total dividends and bonuses at a

rate of 12% amounting to RM685.5mil, LTAT said in a statement.

For the year under review, LTAT's total assets increased to RM9.5bil compared with RM9.3bil in FY15 while members' contribution stood at RM8.6bil compared with RM9.1bil recorded in the previous year.

Defence Minister Datuk Seri Hishammuddin Tun Hussein said: "I am very pleased with the results and performance achieved by LTAT for FY16 and hope this performance will be sustained and improved for the coming years to ensure that the welfare of the serving members and retired members of the Armed Forces is always protected."