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PRESS RELEASE

LEMBAGA TABUNG ANGKATAN TENTERA 2021 DIVIDEND RATE INCREASE PROVES TRANSFORMATION PLAN MOVING IN THE RIGHT DIRECTION

KUALA LUMPUR, 6 March 2022: Following the announcement by YAB Prime Minister Dato' Sri Ismail Sabri bin Yaakob, Lembaga Tabung Angkatan Tentera (LTAT), with the approval of the Minister of Defence, today declared a dividend rate of **4.1** per cent for the year 2021 compared to 3.5 per cent in 2020. In 2021, LTAT declared a total dividend payout of RM379.4 million compared to RM310.0 million in the previous year. For the financial year 2021, LTAT recorded a 50.2 per cent increase to RM512.3 million compared to RM341.1 million recorded in 2020.

The gross income recorded in 2021 had contributed to the exponential growth of the net profit by 182.2 per cent compared to RM135.0 million recorded in the previous year. Concurrently, LTAT's retained earnings in 2021 had increased to RM672.6 million compared to RM193.2 million recorded last year.

Chairman, General Tan Sri Raja Mohamed Affandi bin Raja Mohamed Noor (Retired), said, "LTAT is committed to ensure the value of its contributors' savings, who are mainly members of the Malaysian Armed Forces (MAF), remain sustainable, assured and secured. This commitment is in line with the Government's aspiration to ensure the welfare of all MAF personnel who have sacrificed themselves for the security and sovereignty of the nation."

LTAT's five -year strategic Transformation Plan (2019 - 2023) is an effort towards making LTAT a world-class retirement fund capable of declaring sustainable dividends to its

members. One of the important initiatives identified is amendments to the Armed Forces Fund Act 1973 (TAT 101 Act) which is also one of the main catalysts to the effectiveness and success of this transformation journey.

The main focus of the LTAT Transformation Plan is also on the implementation of the investment recovery plan based on the Strategic Asset Allocation (SAA) framework. The rebalancing of LTAT's investment assets towards the range set by the Strategic Asset Allocation will enable the fund to:

- Reduce the risk of LTAT's inability to declare dividends at a competitive level (at least at a fixed deposit rate of + 1.25%) at any given year,
- Build resilience of LTAT's investment assets against capital market volatility and economic uncertainties, and
- Reduce the risk of LTAT's investment asset solvency level falling below the level appropriate for the retirement fund's long-term investment portfolio.

"This commendable achievement would not have been possible without the dedication dan leadership of our Chief Executive, Dato' Nazim Rahman. I congratulate him for this achievement. If we look closely at the LTAT Transformation Plan, it is not only on the right track, but it is being executed by a dynamic and vibrant team dedicated to improving the investment performance in line with LTAT's vision to ensure that the savings and interests of contributors continue to be protected. The same appreciation is also extended to the LTAT Board members for their guidance and wisdom," he added.

The crediting of the 2021 Dividend will made on **Monday, 7 March 2022**. Contributors can check their account via the MyWira mobile app or visit LTAT official website at www.ltat.org.my. MyWira app is available for download via the *Google Play Store* or *Apple App Store*.

**LEMBAGA TABUNG ANGKATAN TENTERA (LTAT)
6 MARCH 2022**

About LTAT

Established in August 1972 by the Tabung Angkatan Tentera Act 1973 (Act 101), LTAT is a government statutory body that provides benefits for officers and members of other ranks of the Malaysian Armed Forces and volunteer forces to save for their retirement.

Under the LTAT scheme, compulsory contributors are required to contribute 10% of their monthly salary, with the Government as employer contributing 15% to LTAT. For voluntary contributors, contributions are minimum of RM25 with a maximum of RM2,000 monthly.

LTAT is managing close to RM9.7 billion of Asset Under Management (AUM) as of December 2021, with an investment portfolio spanning across various industries such as property development, plantation, pharmaceutical, banking, financial trading as well as heavy industries. LTAT offers the MyWIRA mobile app, which enables its members to gain easy access to their accounts at anytime, anywhere. MyWIRA mobile app is an alternative to LTAT's existing online platforms namely the e-kiosks and i-Wira portal.

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